

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

Chapter 11

MINING PROJECT WIND DOWN HOLDINGS, INC.
(f/k/a Compute North Holdings, Inc.), *et al.*,¹

Case No. 22-90273 (MI)

(Jointly Administered)

**FEE STATEMENT OF PORTAGE POINT PARTNERS, LLC FOR COMPENSATION
FOR SERVICES AND REIMBURSEMENT OF EXPENSES AS FINANCIAL ADVISOR
FOR THE DEBTORS AND DEBTORS-IN-POSSESSION, FOR THE PERIOD FROM
FEBRUARY 1, 2023 TO FEBRUARY 16, 2023**

Name of Applicant:	Portage Point Partners, LLC	
Applicant's Role in Case:	Financial Advisor to the Debtors-in-Possession	
Date Order of Employment Signed:	October 24, 2022 [Docket No. 250]	
	Beginning of Period	End of Period
Time period covered by this statement:	February 1, 2023	February 16, 2023
Summary of Total Fees and Expenses Requested:		

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: Mining Project Wind Down Holdings Inc. (f/k/a Compute North Holdings, Inc.) (4534); Mining Project Wind Down LLC (f/k/a Compute North LLC) (7185); Mining Project Wind Down Corpus Christi LLC (f/k/a CN Corpus Christi LLC) (5551); Mining Project Wind Down Atoka LLC (f/k/a CN Atoka LLC) (4384); Mining Project Wind Down BS LLC (f/k/a CN Big Spring LLC) (4397); Mining Project Wind Down Colorado Bend LLC (f/k/a CN Colorado Bend LLC) (4610); Mining Project Wind Down Developments LLC (f/k/a CN Developments LLC) (2570); Mining Project Wind Down Equipment LLC (f/k/a CN Equipment LLC) (6885); Mining Project Wind Down King Mountain LLC (f/k/a CN King Mountain LLC) (7190); Mining Project Wind Down MDN LLC (f/k/a CN Minden LLC) (3722); Mining Project Wind Down Mining LLC (f/k/a CN Mining LLC) (5223); Mining Project Wind Down Pledgor LLC (f/k/a CN Pledgor LLC) (9871); Mining Project Wind Down Member LLC (f/k/a Compute North Member LLC) (8639); Mining Project Wind Down NC08 LLC (f/k/a Compute North NC08 LLC) (8069); Mining Project Wind Down NY09 LLC (f/k/a Compute North NY09 LLC) (5453); Mining Project Wind Down STHDAK LLC (f/k/a Compute North SD, LLC) (1501); Mining Project Wind Down Texas LLC (f/k/a Compute North Texas LLC) (1883); Mining Project Wind Down TX06 LLC (f/k/a Compute North TX06 LLC) (5921); and Mining Project Wind Down TX10 LLC (f/k/a Compute North TX10 LLC) (4238). The Debtors' service address for the purposes of these chapter 11 cases is 300 North LaSalle, Suite 1420, Chicago, IL 60654.

Total fees requested in this statement:	\$137,842.40 (80% of \$172,303.00)
Total expenses requested in this statement:	\$0.00
Total fees and expenses requested in this statement (inclusive of holdback amount):	\$172,303.00

Pursuant to sections 327, 330, and 331 of chapter 11 of title 11 of the United States Code, (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-1 of the Bankruptcy Local Rules for the Southern District of Texas (the “Bankruptcy Local Rules”), *Order Authorizing the Retention and Employment of Portage Point Partners, LLC as Financial Advisor for the Debtors and Debtors in Possession, Effective as September 22, 2022* [Docket No. 250] (the “Retention Order”), the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals* [Docket No. 249] (the “Interim Compensation Order”), Portage Point Partners, LLC (“Portage Point”), financial advisor for the above-captioned debtors and debtors in possession (collectively, the “Debtors”), hereby files this monthly fee statement (this “Monthly Fee Statement”) for: (i) compensation in the amount of \$137,842.40 for the reasonable and necessary services Portage Point rendered to the Debtors from **February 1, 2023** through **February 16, 2023** (the “Fee Period”) (80% of \$172,303.00); and (ii) reimbursement for the actual and necessary expenses that Portage Point incurred, in the amount of \$0.00 during the Fee Period.

Itemization of Services Rendered and Disbursements Incurred

1. In support of this Monthly Fee Statement, attached are the following exhibits:
 - **Exhibit A** is a schedule of the number of hours expended and fees incurred (on an aggregate basis) by Portage Point during the Fee Period. As reflected in **Exhibit A**, Portage Point incurred \$172,303.00 in fees during the Fee Period. Pursuant to this Monthly Fee Statement, Portage Point seeks reimbursement for 80% of such fees (\$137,842.40 in the aggregate).
 - **Exhibit B** is a schedule providing certain information regarding the Portage Point personnel (the “Portage Point Professionals”) for whose work on these chapter 11 cases compensation is sought in this Monthly Fee Statement. Portage Point Professionals have expended a total of 286.00 hours in connection with these chapter 11 cases during the Fee Period.
 - **Exhibit C** is a schedule for the Fee Period, setting forth the total amount of reimbursement sought with respect to each category of expenses for which Portage Point is seeking reimbursement in this Monthly Fee Statement. All of

these disbursements comprise the requested sum for Portage Point's out-of-pocket expenses.

- **Exhibit D** consists of Portage Point's records of fees incurred during the Fee Period as a result of the performance of professional services to the Debtors and their estates.

Representations

2. Although every effort has been made to include all fees and expenses incurred in the Fee Period, some fees and expenses might not be included in this Monthly Fee Statement due to delays caused by accounting and processing during the Fee Period. Portage Point reserves the right to make further application to this Court for allowance of such fees and expenses not included herein. Subsequent fee applications will be filed in accordance with the Bankruptcy Code, the Bankruptcy Rules, Bankruptcy Local Rules, and the Interim Compensation Order.

Notice and Objection Procedures

3. Notice of this Monthly Statement will be given to the following parties (collectively, the "Notice Parties"): (a) the Debtors, Mining Project Wind Down Holdings Inc. (f/k/a Compute North Holdings Inc.) 300 North LaSalle, Suite 1420, Chicago, IL 60654 Attn: Jason Stokes, Harold Coulby, (jason.stokes@computeholding.com, barry.coulby@computeholding.com); (b) the Office of the U.S. Trustee for the Southern District of Texas, 515 Rusk Street, Suite 3516, Houston, Texas 77002, Attn: Jayson B. Ruff, Jana Smith Whitworth, (jason.b.ruff@usdoj.gov, jana.whitworth@usdoj.gov); (c) proposed counsel to the Official Committee of Unsecured Creditors, McDermott Will & Emery LLP, 2501 North Harwood Street, Suite 1900, Dallas, Texas 75201, Attn: Charles R. Gibbs (crgibbs@mwe.com); One Vanderbilt Avenue, New York, New York 10017, Attn: Kristin K. Going, Darren Azman, Stacy A. Lutkus, and Natalie Rowles (kgoing@mwe.com, dazman@mwe.com, salutkus@mwe.com,

and nrowles@mwe.com); and (d) counsel to any additional statutory committees appointed in these chapter 11 cases.

4. Objections to this Monthly Statement, if any, must be served upon the Notice Parties and the undersigned counsel to the Debtors by or before 4:00 p.m. (CT) on the twenty-first day after service of this Monthly Statement (the “Objection Deadline”), setting forth with specificity the objectionable fees or expenses, the amount of the disputed fees or expenses, and the basis for such objection. If no objections are received by the Objection Deadline, the Debtors shall promptly pay Portage Point 80 percent of the fees and 100 percent of the expenses identified in this Monthly Statement.

5. To the extent that an objection to this Monthly Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Statement to which the objection is directed and promptly pay the remainder of the fees and expenses in the percentages set forth above. To the extent such objection is not resolved, the objecting party shall file its objection with the Court and serve the objection on the Notice Parties and the undersigned counsel. Thereafter, Portage Point may either (a) file with the Court a response to the objection together with a request for payment of the appropriate portion of the disputed amount or (b) preserve and schedule the disputed amount for consideration at the next interim or final fee application hearing.

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WHEREFORE, Portage Point requests allowance of its fees and expenses incurred during the Fee Period in the total amount of \$137,842.40 consisting of (a) \$137,842.40, which is 80% of the fees incurred by the Debtors for reasonable and necessary professional services rendered by Portage Point; and (b) \$0.00 for actual and necessary costs and expenses, and that such fees and expenses be paid as administrative expenses of the Debtors' estates.

Houston, Texas
Dated: March 2, 2023

/s/ Ryan Mersch

Ryan Mersch
Senior Director
Portage Point Partners, LLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

MINING PROJECT WIND DOWN HOLDINGS, INC.
(f/k/a Compute North Holdings, Inc.), *et al.*,¹

)
)
) Chapter 11
)

) Case No. 22-90273 (MI)

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) (Jointly Administered)

VERIFICATION OF RYAN MERSCH

I, Ryan Mersch, hereby declare the following under penalty of perjury:

1. I am a Senior Director at Portage Point Partners, LLC ("Portage Point"), a consulting firm located in Chicago, Illinois that has significant experience in providing financial advisory services both in- and out-of-court.

2. I have personally performed many of the services rendered by Portage Point as restructuring advisor to the above-captioned debtors and debtors in possession (collectively, the "Debtors") and am familiar with all other work performed on behalf of the Debtors by Portage Point Professionals.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, include: Mining Project Wind Down Holdings Inc. (f/k/a Compute North Holdings, Inc.) (4534); Mining Project Wind Down LLC (f/k/a Compute North LLC) (7185); Mining Project Wind Down Corpus Christi LLC (f/k/a CN Corpus Christi LLC) (5551); Mining Project Wind Down Atoka LLC (f/k/a CN Atoka LLC) (4384); Mining Project Wind Down BS LLC (f/k/a CN Big Spring LLC) (4397); Mining Project Wind Down Colorado Bend LLC (f/k/a CN Colorado Bend LLC) (4610); Mining Project Wind Down Developments LLC (f/k/a CN Developments LLC) (2570); Mining Project Wind Down Equipment LLC (f/k/a CN Equipment LLC) (6885); Mining Project Wind Down King Mountain LLC (f/k/a CN King Mountain LLC) (7190); Mining Project Wind Down MDN LLC (f/k/a CN Minden LLC) (3722); Mining Project Wind Down Mining LLC (f/k/a CN Mining LLC) (5223); Mining Project Wind Down Pledgor LLC (f/k/a CN Pledgor LLC) (9871); Mining Project Wind Down Member LLC (f/k/a Compute North Member LLC) (8639); Mining Project Wind Down NC08 LLC (f/k/a Compute North NC08 LLC) (8069); Mining Project Wind Down NY09 LLC (f/k/a Compute North NY09 LLC) (5453); Mining Project Wind Down STHDAK LLC (f/k/a Compute North SD, LLC) (1501); Mining Project Wind Down Texas LLC (f/k/a Compute North Texas LLC) (1883); Mining Project Wind Down TX06 LLC (f/k/a Compute North TX06 LLC) (5921); and Mining Project Wind Down TX10 LLC (f/k/a Compute North TX10 LLC) (4238). The Debtors' service address for the purposes of these chapter 11 cases is 300 North LaSalle, Suite 1420, Chicago, IL 60654.

3. The facts set forth in the foregoing Monthly Fee Statement are true and correct to the best of my knowledge, information, and belief.

4. I have reviewed Rule 2016-1 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the Southern District of Texas Houston Division and believe that the Monthly Fee Statement for Portage Point complies with Rule 2016-1.

5. Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Houston, Texas
Dated: March 2, 2023

/s/ Ryan Mersch

Ryan Mersch
Senior Director
Portage Point Partners, LLC

EXHIBIT A**Statement of Fees and Expenses by Subject Matter**

<u>Task</u>	<u>Hours</u>	<u>Fees</u>
Assumption & Rejection of Leases and Contracts	5.5	\$ 2,359.50
Business Operations	8.1	5,602.50
Case Administration	43.8	29,025.00
Claims Administration & Objections	76.8	45,370.50
Employee Benefits & Pensions	0.9	630.00
Employment & Fee Applications	18.2	8,497.00
Financing & Cash Collateral	64.0	36,859.50
Meetings & Communication with Creditors	12.6	7,808.50
Plan & Disclosure Statement	42.1	29,545.50
Reporting	<u>14.0</u>	<u>6,605.50</u>
Grand Total	286.0	\$ 172,303.00

EXHIBIT B**Portage Point Professionals' Information**

<u>Professional</u>	<u>Position</u>	<u>Hours</u>	<u>Fees</u>
Jeff Gasbarra	Managing Director	1.4	\$ 1,155.00
Ryan Mersch	Senior Director	160.4	112,280.00
Conor Kinasz	Vice President	57.7	32,600.50
Skye Levy	Associate	<u>66.5</u>	<u>26,267.50</u>
Grand Total		286.0	\$ 172,303.00

EXHIBIT C

Summary of Actual and Necessary Expenses for the Fee Period

<u>Category</u>	<u>Expense</u>
N/A	\$ 0.00
Grand Total	\$ 0.00

Detailed Description of Fees

<u>Date</u>	<u>Professional</u>	<u>Notes</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
Assumption & Rejection of Leases and Contracts					
2/1/2023	Conor Kinasz	Reviewing effective rejection dates to include on rejection schedule	\$	565	0.20 \$ 113.00
2/1/2023	Skye Levy	Tracking down end dates of contracts to be rejected now		395	0.60 237.00
2/2/2023	Skye Levy	Continuing to track down end dates for contracts to be rejected now		395	0.80 316.00
2/2/2023	Conor Kinasz	Gathering contract rejection dates for contract rejection notice		565	0.30 169.50
2/3/2023	Skye Levy	Finalizing contract end dates with the Debtor to provide to Counsel		395	1.80 711.00
2/3/2023	Conor Kinasz	Following up with the Debtors to obtain contract rejection dates for contract rejection notice		565	0.30 169.50
2/4/2023	Conor Kinasz	Gathering and sharing master agreements for a creditor		565	0.30 169.50
2/4/2023	Skye Levy	Tracking down Bitnile master agreement contract and sending to Counsel		395	0.40 158.00
2/10/2023	Skye Levy	Tracking down urbans solution group contracts		395	0.80 316.00
Business Operations					
2/6/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)	\$	700	0.90 \$ 630.00
2/7/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	0.80 560.00
2/7/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail		700	0.90 630.00
2/8/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	0.80 560.00
2/9/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	0.90 630.00
2/10/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	0.80 560.00
2/13/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	0.90 630.00
2/14/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	0.80 560.00
2/14/2023	Conor Kinasz	Updating remaining assets list and documenting any sales		565	0.40 226.00
2/15/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	0.80 560.00
2/15/2023	Conor Kinasz	Identifying office equipment sold and proceeds received for		565	0.10 56.50
Case Administration					
2/1/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)	\$	700	0.70 \$ 490.00
2/1/2023	Skye Levy	Prepare for and participate in a discussion with Paul Hastings (J. Grogan, S. Thomas, T. Sadler, M. Micheli, S. Shelley, D. Ginsberg, M. Schwartz), Jefferies (R. Hamilton, L. Hultgren), FPK Law (R. Smiley), the Debtor (D. Harvey, B. Coulby, J. Stokes) and Portage Point (R. Mersch, S. Levy) on general case considerations and alignment		395	0.60 237.00
2/1/2023	Ryan Mersch	Prepare for and participate in a discussion with Paul Hastings (J. Grogan, S. Thomas, T. Sadler, M. Micheli, S. Shelley, D. Ginsberg, M. Schwartz), Jefferies (R. Hamilton, L. Hultgren), FPK Law (R. Smiley), the Debtor (D. Harvey, B. Coulby, J. Stokes) and Portage Point (R. Mersch, S. Levy) on general case considerations and alignment		700	0.60 420.00
2/1/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals		565	0.30 169.50
2/1/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals		700	0.30 210.00
2/1/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail		700	1.20 840.00
2/2/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	0.60 420.00
2/2/2023	Ryan Mersch	Discussion with Jefferies (N. Aleman) regarding remaining miners		700	0.80 560.00
2/2/2023	Ryan Mersch	Prepare for and participate in multiple discussion with Paul Hastings (M. Micheli) on workstreams status and term sheet updates		700	1.30 910.00
2/2/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals		565	0.20 113.00
2/2/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals		700	0.20 140.00
2/2/2023	Ryan Mersch	Prepare for and participate in update discussion with Debtor (B. Coulby, D. Movious, J. Stokes), Paul Hastings (J. Grogan, M. Micheli), FBFK (R. Smiley) and Portage Point (R. Mersch)		700	1.00 700.00
2/2/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail		700	1.20 840.00
2/3/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)		700	1.00 700.00
2/3/2023	Ryan Mersch	Discussion with Debtor (B. Coulby) regarding customer miner term sheets		700	0.60 420.00
2/3/2023	Ryan Mersch	Discussion with Debtor (D. Harvey) regarding shirole settlement		700	0.70 490.00

2/3/2023	Ryan Mersch	Prepare for and participate in follow up discussion on reconsideration motion with Paul Hastings (J. Grogan, M. Micheli), FBK (R. Smiley) and Portage Point (R. Mersch)	700	0.60	420.00
2/3/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.10	56.50
2/3/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.10	70.00
2/3/2023	Ryan Mersch	Prepare for and participate in reconsideration motion discussion with Paul Hastings (J. Grogan, M. Micheli), FBK (R. Smiley) and Portage Point (R. Mersch)	700	0.40	280.00
2/3/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Micheli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	0.90	630.00
2/4/2023	Ryan Mersch	Review and revise motion for declaration installment	700	0.80	560.00
2/6/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.60	339.00
2/6/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.60	420.00
2/6/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Micheli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	1.20	840.00
2/7/2023	Ryan Mersch	Outline of key major remaining workstreams for Debtor including reporting, cash management, claims reconciliation and other matters	700	0.80	560.00
2/7/2023	Conor Kinasz	Prepare for and participate in a discussion with Paul Hastings (D. Ginsberg, T. Sadler, J. Grogan, M. Micheli, S. Shelley), Jefferies (N. Aleman, R. Hamilton, L. Hultgren), FPK Law (R. Smiley) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	565	0.60	339.00
2/7/2023	Skye Levy	Prepare for and participate in a discussion with Paul Hastings (D. Ginsberg, T. Sadler, J. Grogan, M. Micheli, S. Shelley), Jefferies (N. Aleman, R. Hamilton, L. Hultgren), FPK Law (R. Smiley) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	395	0.60	237.00
2/7/2023	Ryan Mersch	Prepare for and participate in a discussion with Paul Hastings (D. Ginsberg, T. Sadler, J. Grogan, M. Micheli, S. Shelley), Jefferies (N. Aleman, R. Hamilton, L. Hultgren), FPK Law (R. Smiley) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	700	0.60	420.00
2/7/2023	Ryan Mersch	Prepare for and participate in internal discussion with Portage Point (J. Gasbarra, R. Mersch) regarding claims objections, fee applications, global customer settlements and other matters	700	0.80	560.00
2/7/2023	Jeff Gasbarra	Prepare for and participate in internal discussion with Portage Point (J. Gasbarra, R. Mersch) regarding claims objections, fee applications, global customer settlements and other matters	825	0.80	660.00
2/7/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.50	282.50
2/7/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.50	350.00
2/8/2023	Ryan Mersch	Follow up discussions with Post-effective professionals for engagement letter terms	700	0.80	560.00
2/8/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.40	226.00
2/8/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.40	280.00
2/8/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Micheli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	1.30	910.00
2/9/2023	Skye Levy	Prepare for and participate in a discussion with the Debtor (B. Coulby, D. Movius), Paul Hastings (J. Grogan, S. Shelley, S. Thomas, T. Sadler, D. Ginsberg, M. Micheli), Jefferies (N. Aleman) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	395	0.40	158.00
2/9/2023	Conor Kinasz	Prepare for and participate in a discussion with the Debtor (B. Coulby, D. Movius), Paul Hastings (J. Grogan, S. Shelley, S. Thomas, T. Sadler, D. Ginsberg, M. Micheli), Jefferies (N. Aleman) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	565	0.40	226.00
2/9/2023	Ryan Mersch	Prepare for and participate in a discussion with the Debtor (B. Coulby, D. Movius), Paul Hastings (J. Grogan, S. Shelley, S. Thomas, T. Sadler, D. Ginsberg, M. Micheli), Jefferies (N. Aleman) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	700	0.40	280.00
2/9/2023	Conor Kinasz	Prepare for and participate in hearing with Judge Isgur, U.S. Trustee, Paul Hastings (J. Grogan), McDermott (C. Gibbs), the Debtors (D. Harvey, B. Coulby), Marathon Counsel, and Portage Point (R. Mersch, C. Kinasz) regarding RK Mission Critical and Marathon settlements	565	0.40	226.00

2/9/2023	Ryan Mersch	Prepare for and participate in hearing with Judge Isgur, U.S. Trustee, Paul Hastings (J. Grogan), McDermott (C. Gibbs), the Debtors (D. Harvey, B. Coulby), Marathon Counsel, and Portage Point (R. Mersch, C. Kinasz) regarding RK Mission Critical and Marathon settlements	700	0.40	280.00
2/9/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.30	169.50
2/9/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.30	210.00
2/9/2023	Ryan Mersch	Prepare for and participate in sale process update call with Jefferies (N. Aleman) and Portage Point (R. Mersch)	700	0.70	490.00
2/9/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	0.80	560.00
2/10/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.10	56.50
2/10/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.10	70.00
2/10/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	1.10	770.00
2/12/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	0.90	630.00
2/13/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.40	226.00
2/13/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.40	280.00
2/13/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	1.10	770.00
2/14/2023	Ryan Mersch	Further reach out and preliminary discussions with Post-effective potential professionals	700	0.80	560.00
2/14/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.10	56.50
2/14/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.10	70.00
2/14/2023	Conor Kinasz	Reconciling sales proceeds receipts for prior week	565	0.30	169.50
2/14/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	1.30	910.00
2/15/2023	Ryan Mersch	Discussion with RSM post-effective tax service with Debtor (B. Coulby, A. Piff) and Portage Point (R. Mersch)	700	0.50	350.00
2/15/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.10	56.50
2/15/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.10	70.00
2/15/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Michelli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	1.10	770.00
2/16/2023	Ryan Mersch	Daily Debtor standup discussion with Debtor (B. Coulby, T. Dahl, B. Hakk, A. Piff, D. Harvey, J. Stokes) and Portage Point (R. Mersch)	700	0.90	630.00
2/16/2023	Conor Kinasz	Prepare for and participate hearing with Judge Isgur, MWE, Miller Buckfire, Paul Hastings (J. Grogan, M. Micheli), FPK Law (R. Smiley) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on plan confirmation	565	1.10	621.50
2/16/2023	Skye Levy	Prepare for and participate hearing with Judge Isgur, MWE, Miller Buckfire, Paul Hastings (J. Grogan, M. Micheli), FPK Law (R. Smiley) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on plan confirmation	395	1.10	434.50
2/16/2023	Ryan Mersch	Prepare for and participate hearing with Judge Isgur, MWE, Miller Buckfire, Paul Hastings (J. Grogan, M. Micheli), FPK Law (R. Smiley) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on plan confirmation	700	1.10	770.00
2/16/2023	Conor Kinasz	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, J. Grogan, M. Micheli, S. Thomas), the Debtor (H. Coulby, D. Harvey, J. Stokes) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	565	0.20	113.00
2/16/2023	Skye Levy	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, J. Grogan, M. Micheli, S. Thomas), the Debtor (H. Coulby, D. Harvey, J. Stokes) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	395	0.20	79.00

2/16/2023	Ryan Mersch	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, J. Grogan, M. Micheli, S. Thomas), the Debtor (H. Coulby, D. Harvey, J. Stokes) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	700	0.20	140.00
2/16/2023	Conor Kinasz	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	565	0.20	113.00
2/16/2023	Ryan Mersch	Prepare for and participate in multiple internal calls and discussions with Portage Point (R. Mersch, C. Kinasz) regarding case next steps, priorities, strategy, and goals	700	0.20	140.00
2/16/2023	Ryan Mersch	Various correspondence with Debtor (B. Coulby, M. Rice, B. Hakk), Paul Hastings (M. Micheli, J. Grogan), Jefferies (R. Hamilton) regarding case update, diligence and other detail	700	1.30	910.00
Claims Administration & Objections					
2/1/2023	Ryan Mersch	Distribution and correspondence of miner term sheets to the five Bitmain customers with additional follow up detail	\$ 700	1.70	\$ 1,190.00
2/1/2023	Ryan Mersch	Prepare for and participate in customer miner discussion with Decimal (R. Shah), Debtor (B. Coulby) and Portage Point (R. Mersch)	700	0.80	560.00
2/1/2023	Ryan Mersch	Reconciliation of additional non-customer claims for pro forma claim analysis	700	1.60	1,120.00
2/1/2023	Conor Kinasz	Reviewing current day's Plan voting results	565	0.40	226.00
2/1/2023	Conor Kinasz	Reviewing settlement term requests from creditor	565	0.30	169.50
2/1/2023	Skye Levy	Tracking down if payment has been made for Howard County Tax claim and how to make payment	395	0.40	158.00
2/1/2023	Ryan Mersch	Various follow up discussions with Decimal (R. Shah) regarding miner term sheet	700	0.80	560.00
2/2/2023	Ryan Mersch	Continued outreach and term sheet adjustments for customer miner discussions / settlements	700	1.80	1,260.00
2/2/2023	Ryan Mersch	Discussion with Sidley (M. Quejada), FBFK (R. Smiley) and Portage Point (R. Mersch) regarding miner term sheets for two customers	700	0.60	420.00
2/2/2023	Ryan Mersch	Edits to the pro forma claims analysis based on revised stipulations and final claim voting	700	1.30	910.00
2/2/2023	Skye Levy	Following up on payment to Howard County tax claim and next steps	395	0.70	276.50
2/2/2023	Conor Kinasz	Reviewing settlement offers to various creditors	565	0.10	56.50
2/3/2023	Ryan Mersch	Continued development of all encompassing claims reconciliation tracker including stipulations and objection of claims	700	1.70	1,190.00
2/3/2023	Skye Levy	Continuing to populate claims reconciliation tracker with class 3 claims	395	1.20	474.00
2/3/2023	Conor Kinasz	Correspondences with creditor for claim settlement negotiations	565	0.30	169.50
2/3/2023	Ryan Mersch	Email response follow up to the five customer term sheets with detailed question responses to Sidley and Decimal	700	1.40	980.00
2/3/2023	Conor Kinasz	Gathering and providing serial numbers for containers for settlement filing	565	0.70	395.50
2/3/2023	Ryan Mersch	Prepare for and participate in Gem mining term sheet discussion with Gem (J. Poore), Debtor (B. Coulby), Paul Hastings (J. Grogan) and Portage Point (R. Mersch)	700	0.60	420.00
2/3/2023	Skye Levy	Reviewing claims reconciliation worksheet and beginning to populate with class 3 claims	395	2.00	790.00
2/3/2023	Conor Kinasz	Reviewing tabulation of preliminary Plan voting results	565	0.30	169.50
2/3/2023	Skye Levy	Reviewing voting summary results and reading relevant communication regarding outcome	395	1.00	395.00
2/4/2023	Ryan Mersch	Update and revise customer miner term sheets based on discussion with individual customers	700	1.20	840.00
2/6/2023	Ryan Mersch	Continued reconcile all other remaining general unsecured claims for post-effective distribution purposes	700	1.30	910.00
2/6/2023	Skye Levy	Continuing to update and work through claims reconciliation tracker	395	1.80	711.00
2/6/2023	Skye Levy	Continuing to update claims reconciliation tracker	395	0.80	316.00
2/6/2023	Ryan Mersch	Discussion with Debtor (B. Coulby) regarding miner term sheet details and logistics by customer	700	1.40	980.00
2/6/2023	Conor Kinasz	Reviewing settlement documents for specific customer / creditor	565	0.20	113.00
2/6/2023	Conor Kinasz	Reviewing tabulation of Plan voting results	565	0.50	282.50
2/6/2023	Ryan Mersch	Update and redistribute miner sale term sheets to the five Bitmain customers	700	1.70	1,190.00
2/6/2023	Skye Levy	Updating and working through claims reconciliation tracker	395	2.00	790.00
2/7/2023	Ryan Mersch	Begin development of administrative and priority claim reconciliation	700	1.20	840.00
2/7/2023	Skye Levy	Continuing to update claims reconciliation for class 3 claims	395	1.80	711.00
2/7/2023	Ryan Mersch	Discussion with FBFK (R. Smiley) and Portage Point (R. Mersch) to review claims objections	700	0.60	420.00
2/7/2023	Ryan Mersch	Prepare for and participate in discussion with Debtor (B. Coulby) related to Bitmain customer term sheets	700	1.20	840.00
2/7/2023	Ryan Mersch	Prepare for and participate in discussion with Sidley (M. Quejada), Blockmetrix, Debtor (B. Coulby), FBFK (R. Smiley) and Portage Point (R. Mersch) regarding sale term sheet	700	0.70	490.00
2/7/2023	Ryan Mersch	Review and revise global class three claims reconciliation tracker	700	1.40	980.00
2/7/2023	Skye Levy	Reviewing final claim 3 reconciliation to provide for internal review	395	0.50	197.50
2/7/2023	Conor Kinasz	Reviewing redlined settlement agreement with creditor	565	0.20	113.00
2/7/2023	Conor Kinasz	Reviewing voting declaration and tabulation	565	0.30	169.50
2/8/2023	Skye Levy	Beginning to update claims tracker with admin claims	395	1.30	513.50
2/8/2023	Ryan Mersch	Continued class 3 general unsecured claim reconciliation	700	0.80	560.00

2/8/2023	Ryan Mersch	Continued reconciliation and outline of process for administrative and priority claims	700	1.60	1,120.00
2/8/2023	Ryan Mersch	Prepare for and participate in Decimal (Roshan) discussion regarding asset sale agreement with Debtor (B. coulby) and Portage Point (R. Mersch)	700	0.60	420.00
2/8/2023	Conor Kinasz	Reviewing and responding to emails received overnight, in the morning and throughout the day. Reading articles passed along on restructuring market trends	565	0.40	226.00
2/8/2023	Conor Kinasz	Reviewing revised voting declaration	565	0.10	56.50
2/8/2023	Ryan Mersch	Update all customer term sheets and prepare for execution with various customer follow ups	700	1.60	1,120.00
2/9/2023	Ryan Mersch	Complete four out of five customer term sheets with additional outreach and schedule distribution	700	1.70	1,190.00
2/9/2023	Skye Levy	Continuing to update claims reconciliation tracker for admin and priority claims	395	1.70	671.50
2/9/2023	Ryan Mersch	Prepare for and participate in miner settlement execution discussion with Paul Hastings (M. Micheli), FBK (R. Smiley) and Portage Point (R. Mersch)	700	0.40	280.00
2/9/2023	Conor Kinasz	Reviewing settlement negotiations with certain vendor for cash flow impact	565	0.20	113.00
2/9/2023	Skye Levy	Updating claims reconciliation tracker for admin and priority claims	395	2.00	790.00
2/10/2023	Skye Levy	Prepare for and participate in a discussion with Paul Hastings (M. Micheli), the Debtor (B. Coulby, R. Rennich) and Portage Point (R. Mersch, S. Levy) on sunbelt claim settlement and preference payments	395	0.60	237.00
2/10/2023	Ryan Mersch	Prepare for and participate in a discussion with Paul Hastings (M. Micheli), the Debtor (B. Coulby, R. Rennich) and Portage Point (R. Mersch, S. Levy) on sunbelt claim settlement and preference payments	700	0.60	420.00
2/10/2023	Ryan Mersch	Reach out to two remaining mining customer regarding sale agreements; amendments to agreements and response to remaining questions	700	1.70	1,190.00
2/10/2023	Ryan Mersch	Review and revise reconciliation on admin claims, priority claims and other tracker details	700	1.90	1,330.00
2/10/2023	Skye Levy	Reviewing Sunbelt preference analysis for admin claim assertion	395	0.60	237.00
2/11/2023	Ryan Mersch	Follow up with Gem on customer agreement execution and respond to questions	700	0.60	420.00
2/13/2023	Ryan Mersch	Finalize customer miner sale agreements and correspondence with customers	700	1.40	980.00
2/13/2023	Ryan Mersch	Update and comment on pro forma administrative and priority claims reconciliation for funds flow and reserve purposes	700	1.70	1,190.00
2/14/2023	Conor Kinasz	Reconciling claims with creditor based on expenses incurred post-sale	565	0.40	226.00
2/14/2023	Conor Kinasz	Reconciling pro forma claim balance for sources & uses analysis	565	1.40	791.00
2/14/2023	Ryan Mersch	Update and provide comments to administrative and priority claim reconciliation schedule	700	1.70	1,190.00
2/15/2023	Skye Levy	Continuing to update claims reconciliation tracker for AP updates	395	0.80	316.00
2/15/2023	Skye Levy	Continuing to update claims reconciliation tracker for internal comments	395	1.40	553.00
2/15/2023	Conor Kinasz	Providing comments on pro forma claim analysis	565	1.70	960.50
2/15/2023	Ryan Mersch	Review and revise the latest claims reconciliation detail with GUC buckets	700	1.80	1,260.00
2/15/2023	Ryan Mersch	Update admin claims tracking for latest filings and other detail	700	1.60	1,120.00
2/15/2023	Skye Levy	Updating claims reconciliation tracker	395	1.80	711.00
2/16/2023	Conor Kinasz	Providing comments and reviewing reconciliations for creditor settlement and updating the cash flow forecast for any changes	565	0.30	169.50
2/16/2023	Ryan Mersch	Review and revise latest general unsecured claim analysis and summary	700	1.80	1,260.00
2/16/2023	Conor Kinasz	Reviewing claim settlement and agreement motion for dispute with creditor	565	0.10	56.50
2/16/2023	Conor Kinasz	Reviewing final voting results prior to Confirmation	565	0.30	169.50
2/16/2023	Conor Kinasz	Reviewing pro forma claims analysis and providing comments	565	0.40	226.00
2/16/2023	Skye Levy	Updating claims register for GUC summary and internal comments	395	1.30	513.50

Employee Benefits & Pensions

2/7/2023	Ryan Mersch	Various email correspondence and discussion with Debtor (B. Coulby, J. Stokes, D. Harvey) regarding final employee benefits	\$ 700	0.90	\$ 630.00
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Employment & Fee Applications

2/1/2023	Conor Kinasz	Pulling fees and expenses for January 2023 fee application	\$ 565	0.80	\$ 452.00
2/2/2023	Skye Levy	Creating January fee app	395	1.90	750.50
2/2/2023	Skye Levy	Reconciling January hours for fee app	395	1.80	711.00
2/2/2023	Conor Kinasz	Reviewing and providing comments on January fee application draft	565	1.80	1,017.00
2/3/2023	Skye Levy	Reviewing changes made to January fee application and finalizing pdf for internal review	395	1.70	671.50
2/3/2023	Conor Kinasz	Reviewing interim fee application and providing guidance on next steps	565	0.20	113.00
2/3/2023	Conor Kinasz	Reviewing January fee application and providing comments	565	0.90	508.50
2/8/2023	Skye Levy	Creating interim fee application summary with new forms provided by Counsel	395	0.90	355.50
2/8/2023	Skye Levy	Creating interim fee side by side summary for expenses and fees	395	1.80	711.00
2/8/2023	Conor Kinasz	Reviewing new interim fee application form and developing Q4 2022 interim fee application	565	1.30	734.50
2/8/2023	Skye Levy	Updating and editing interim fee app per internal review and comments	395	1.40	553.00
2/9/2023	Conor Kinasz	Reviewing interim fee application status and reports to be filed	565	0.30	169.50
2/9/2023	Skye Levy	Updating and finalizing interim fee application	395	0.70	276.50
2/13/2023	Conor Kinasz	Finalizing January fee application for filing	565	0.20	113.00
2/13/2023	Conor Kinasz	Finalizing Q4 interim fee application for filing	565	0.30	169.50
2/13/2023	Skye Levy	Updating fee applications for dates, finalizing and providing both interim and January to Paul Hastings	395	0.50	197.50
2/14/2023	Ryan Mersch	Review and finalize January fee application and interim fee application	700	1.00	700.00

2/14/2023	Conor Kinasz	Reviewing final comments on and updating Q4 interim fee application prior to filing	565	0.10	56.50
2/14/2023	Skye Levy	Updating interim fee app for comments from Counsel	395	0.30	118.50
2/14/2023	Skye Levy	Updating January fee application for changes from Counsel	395	0.30	118.50
Financing & Cash Collateral					
2/1/2023	Conor Kinasz	Requesting payment of pre-petition taxes from the Debtors	\$ 565	0.30	\$ 169.50
2/1/2023	Ryan Mersch	Review and revise forecast versus actuals report	700	0.70	490.00
2/2/2023	Conor Kinasz	Finalizing and sharing cash flow variance report to share with the UCC	565	0.40	226.00
2/2/2023	Ryan Mersch	Updates to post-effective cash flow forecast based on new headcount, updated operations assumptions and other key items	700	1.70	1,190.00
2/3/2023	Conor Kinasz	Reviewing and providing feedback on weekly cash council check run	565	0.50	282.50
2/6/2023	Conor Kinasz	Developing prior week cash variance	565	1.30	734.50
2/6/2023	Skye Levy	Requesting and updating for post petition AP aging as of today	395	1.60	632.00
2/6/2023	Conor Kinasz	Requesting payment for December invoice	565	0.40	226.00
2/6/2023	Ryan Mersch	Review and revise the pre-confirmation cash flow forecast	700	0.90	630.00
2/6/2023	Conor Kinasz	Reviewing and updating post-petition AP aging	565	0.80	452.00
2/6/2023	Conor Kinasz	Reviewing prior week cash actuals	565	1.60	904.00
2/6/2023	Ryan Mersch	Update and revise the Confirmation sources and uses	700	1.10	770.00
2/7/2023	Conor Kinasz	Confirming professional fee payments	565	0.20	113.00
2/7/2023	Conor Kinasz	Developing prior week cash variance	565	0.70	395.50
2/7/2023	Conor Kinasz	Extending cash flow forecast through Effective Date	565	0.90	508.50
2/7/2023	Skye Levy	Prepare for and participate in an internal conversation with Portage Point (C. Kinasz, S. Levy) on post petition AP Aging	395	0.10	39.50
2/7/2023	Conor Kinasz	Prepare for and participate in an internal conversation with Portage Point (C. Kinasz, S. Levy) on post petition AP Aging	565	0.10	56.50
2/7/2023	Skye Levy	Preparing for discussion with the Debtor tomorrow on variances in post petition AP and providing details for questions	395	0.90	355.50
2/7/2023	Ryan Mersch	Review and revise cash flow extension through Effective date	700	0.90	630.00
2/7/2023	Ryan Mersch	Review and revise prior week cash flow forecast variance report	700	0.50	350.00
2/7/2023	Conor Kinasz	Reviewing prior week cash actuals and requesting updates from the Debtors	565	1.10	621.50
2/7/2023	Skye Levy	Updating post petition AP Aging and reconciling invoices and payments made from check register	395	1.70	671.50
2/7/2023	Conor Kinasz	Updating professional fee forecast for January actuals	565	0.60	339.00
2/8/2023	Conor Kinasz	Prepare for and participate in a discussion with the Debtor (A. Piff) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on post-petition AP payments	565	0.50	282.50
2/8/2023	Skye Levy	Prepare for and participate in a discussion with the Debtor (A. Piff) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on post-petition AP payments	395	0.50	197.50
2/8/2023	Ryan Mersch	Prepare for and participate in a discussion with the Debtor (A. Piff) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on post-petition AP payments	700	0.50	350.00
2/8/2023	Conor Kinasz	Prepare for and participate in call with the Debtors (R. Rennich) and Portage Point (C. Kinasz) regarding prior week cash variance	565	0.50	282.50
2/8/2023	Ryan Mersch	Review and revise latest cash flow forecast through Effective Date	700	1.10	770.00
2/8/2023	Ryan Mersch	Review and revise sources and uses and close to develop the funds flow	700	1.40	980.00
2/8/2023	Skye Levy	Updating and editing the post petition AP on a summary and detail level per updates from the Debtor (A. Piff)	395	1.70	671.50
2/8/2023	Conor Kinasz	Updating cash flow forecast with revised post-petition AP	565	1.80	1,017.00
2/8/2023	Skye Levy	Updating post petition AP detail with new information provided by the Debtor	395	1.30	513.50
2/8/2023	Conor Kinasz	Updating prior week cash variance and requesting additional detail	565	1.00	565.00
2/9/2023	Conor Kinasz	Prepare for and participate in a discussion with the Debtor (A. Piff, B. Hakk, R. Rennich, T. Dahl) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on post-petition AP	565	1.30	734.50
2/9/2023	Skye Levy	Prepare for and participate in a discussion with the Debtor (A. Piff, B. Hakk, R. Rennich, T. Dahl) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on post-petition AP	395	1.30	513.50
2/9/2023	Ryan Mersch	Prepare for and participate in a discussion with the Debtor (A. Piff, B. Hakk, R. Rennich, T. Dahl) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on post-petition AP	700	1.30	910.00
2/9/2023	Ryan Mersch	Review and revise the latest cash flow forecast through Effective with sources and uses detail	700	1.40	980.00
2/9/2023	Conor Kinasz	Updating cash flow and requesting updates and clarifications from the Debtors and Counsel on unreconciled balances	565	1.40	791.00
2/9/2023	Skye Levy	Updating post petition AP with changes from conversation with the Debtor	395	0.40	158.00
2/10/2023	Conor Kinasz	Revising cash flow forecast based on current AP balance	565	0.60	339.00
2/10/2023	Ryan Mersch	Update effective date funds flow and review underlying assumptions	700	1.60	1,120.00
2/10/2023	Conor Kinasz	Updating current PTO accrual balance	565	0.20	113.00
2/11/2023	Ryan Mersch	Review and revise latest Confirmation cash flow forecast	700	0.80	560.00
2/11/2023	Conor Kinasz	Reviewing mining settlement for cash incorporation	565	0.20	113.00
2/12/2023	Conor Kinasz	Reviewing restricted receipts reconciliation	565	0.70	395.50
2/12/2023	Conor Kinasz	Revising cash flow reserves for various claim buckets	565	0.90	508.50
2/13/2023	Conor Kinasz	Prepare for and participate in internal call with Portage Point (R. Mersch, C. Kinasz) regarding cash flow development for confirmation	565	0.40	226.00
2/13/2023	Ryan Mersch	Prepare for and participate in internal call with Portage Point (R. Mersch, C. Kinasz) regarding cash flow development for confirmation	700	0.40	280.00
2/13/2023	Conor Kinasz	Reconciling restricted receipts for the cash flow sources and uses development	565	0.70	395.50

2/13/2023	Skye Levy	Requesting and updating post petition AP Aging in cash flow and reconciling with numbers and variances found last week	395	1.70	671.50
2/13/2023	Conor Kinasz	Requesting updated professional fee estimates and actuals from all professionals and updating schedules in the cash flow	565	1.20	678.00
2/13/2023	Ryan Mersch	Review and revise Effective date cash flow and updated sources and uses	700	1.40	980.00
2/13/2023	Conor Kinasz	Updating cash flow sources and uses based on pro forma claim balances	565	0.50	282.50
2/14/2023	Conor Kinasz	Developing prior week cash variance report	565	1.60	904.00
2/14/2023	Conor Kinasz	Reconciling restricted receipts balance	565	0.40	226.00
2/14/2023	Ryan Mersch	Review and edit latest cash flow forecast and sources and uses at close	700	1.40	980.00
2/14/2023	Conor Kinasz	Reviewing mining receipt settlement for cash flow purposes	565	0.20	113.00
2/14/2023	Conor Kinasz	Reviewing post-petition AP aging with updated reconciliations	565	0.70	395.50
2/14/2023	Conor Kinasz	Reviewing prior week cash actuals	565	1.30	734.50
2/14/2023	Skye Levy	Updating post petition AP for internal changes and changes as identified by the Debtor	395	1.60	632.00
2/15/2023	Conor Kinasz	Opining on mining receipt reconciliations for various creditor settlements and requesting additional detail	565	0.80	452.00
2/15/2023	Conor Kinasz	Prepare for and participate in call with the Debtors (R. Rennich) and Portage Point (C. Kinasz) regarding prior week cash variance	565	0.40	226.00
2/15/2023	Ryan Mersch	Review and revise latest forecast versus actuals detail	700	0.90	630.00
2/15/2023	Conor Kinasz	Scheduling cash flow variance review call	565	0.20	113.00
2/15/2023	Conor Kinasz	Updating cash flow for professional fee actuals and estimates	565	0.70	395.50
2/15/2023	Conor Kinasz	Updating prior week cash variance	565	0.80	452.00
2/16/2023	Conor Kinasz	Finalizing prior week cash variance and sharing with the UCC	565	0.20	113.00
2/16/2023	Conor Kinasz	Prepare for and participate in call with the Debtors (B. Coulby, J. Stokes, D. Harvey) and Portage Point (R. Mersch, C. Kinasz) regarding confirmation cash flow review	565	0.80	452.00
2/16/2023	Ryan Mersch	Prepare for and participate in call with the Debtors (B. Coulby, J. Stokes, D. Harvey) and Portage Point (R. Mersch, C. Kinasz) regarding confirmation cash flow review	700	0.80	560.00
2/16/2023	Conor Kinasz	Requesting final professional fee estimates for confirmation cash flow	565	0.40	226.00
2/16/2023	Ryan Mersch	Review and revise Pre-confirmation cash flow forecast	700	1.10	770.00
2/16/2023	Conor Kinasz	Reviewing and requesting confirmation payments list with the Debtors	565	0.60	339.00
2/16/2023	Ryan Mersch	Update post-Confirmation and Effective sources and uses to reflect latest stipulations and agreements	700	1.40	980.00

Meetings & Communication with Creditors

2/1/2023	Ryan Mersch	Discussion with Miller Buckfire (Y. Song) and Portage Point (R. Mersch) regarding miner customers and detail	\$ 700	0.90	\$ 630.00
2/1/2023	Ryan Mersch	Prepare for follow up materials for Miller Buckfire on miner details	700	0.70	490.00
2/2/2023	Ryan Mersch	Follow up materials to provide on diligence related to miner detail to Miller Buckfire	700	0.70	490.00
2/2/2023	Skye Levy	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, M. Micheli, J. Grogan), Jefferies (N. Aleman, L. Hultgren, R. Hamilton), Miller Buckfire (Y. Song, S. Hughes, B. Schwartz, J. D'Amico), MWE (K. Going, N. Rowles, S. Lutkus) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	395	0.80	316.00
2/2/2023	Conor Kinasz	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, M. Micheli, J. Grogan), Jefferies (N. Aleman, L. Hultgren, R. Hamilton), Miller Buckfire (Y. Song, S. Hughes, B. Schwartz, J. D'Amico), MWE (K. Going, N. Rowles, S. Lutkus) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	565	0.80	452.00
2/2/2023	Ryan Mersch	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, M. Micheli, J. Grogan), Jefferies (N. Aleman, L. Hultgren, R. Hamilton), Miller Buckfire (Y. Song, S. Hughes, B. Schwartz, J. D'Amico), MWE (K. Going, N. Rowles, S. Lutkus) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	700	0.80	560.00
2/3/2023	Ryan Mersch	Prepare and distribute miner reconciliation detail to Miller Buckfire	700	1.10	770.00
2/7/2023	Conor Kinasz	Prepare for and participate in call with Miller Buckfire (Y. Song, B. Schwartz) and Portage Point (R. Mersch, C. Kinasz) regarding weekly UCC catch-up call	565	0.50	282.50
2/7/2023	Ryan Mersch	Prepare for and participate in call with Miller Buckfire (Y. Song, B. Schwartz) and Portage Point (R. Mersch, C. Kinasz) regarding weekly UCC catch-up call	700	0.50	350.00
2/7/2023	Conor Kinasz	Reviewing prior week cash flow to prepare for weekly UCC meeting	565	0.30	169.50
2/9/2023	Skye Levy	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, M. Micheli, J. Grogan), Jefferies (N. Aleman, L. Hultgren, R. Hamilton), Miller Buckfire (Y. Song, S. Hughes, B. Schwartz, J. D'Amico), MWE (K. Going, N. Rowles, S. Lutkus) and Portage Point (R. Mersch, S. Levy) on general case considerations and alignment	395	0.60	237.00
2/9/2023	Ryan Mersch	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, M. Micheli, J. Grogan), Jefferies (N. Aleman, L. Hultgren, R. Hamilton), Miller Buckfire (Y. Song, S. Hughes, B. Schwartz, J. D'Amico), MWE (K. Going, N. Rowles, S. Lutkus) and Portage Point (R. Mersch, S. Levy) on general case considerations and alignment	700	0.60	420.00
2/9/2023	Conor Kinasz	Prepare for and participate in call with McDermott (K. Going, S. Lutkus), Miller Buckfire (Y. Song, S. Hughes), Paul Hastings (J. Grogan, M. Micheli, S. Shelley), Jefferies (N. Aleman, L. Hultgren) and Portage point (R. Mersch, C. Kinasz) regarding weekly UCC catch-up	565	0.30	169.50

2/9/2023	Ryan Mersch	Prepare for and participate in call with McDermott (K. Going, S. Lutkus), Miller Buckfire (Y. Song, S. Hughes), Paul Hastings (J. Grogan, M. Micheli, S. Shelley), Jefferies (N. Aleman, L. Hultgren) and Portage point (R. Mersch, C. Kinasz) regarding weekly UCC catch-up	700	0.30	210.00
2/10/2023	Ryan Mersch	Correspondence with committee advisors and counsel	700	0.40	280.00
2/13/2023	Conor Kinasz	Responding to questions from the UCC regarding bank account fees and charges	565	0.20	113.00
2/13/2023	Ryan Mersch	Various correspondence with Miller Buckfire (Y. Song) regarding post-effective contract assumptions	700	0.60	420.00
2/14/2023	Conor Kinasz	Prepare for and participate in call with Miller Buckfire (Y. Song, B. Schwartz, S. Hughes) and Portage Point (R. Mersch, C. Kinasz) regarding weekly UCC catch-up call	565	0.40	226.00
2/14/2023	Ryan Mersch	Prepare for and participate in call with Miller Buckfire (Y. Song, B. Schwartz, S. Hughes) and Portage Point (R. Mersch, C. Kinasz) regarding weekly UCC catch-up call	700	0.40	280.00
2/14/2023	Conor Kinasz	Reviewing prior week cash variance in preparation for weekly UCC call	565	0.20	113.00
2/16/2023	Conor Kinasz	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, M. Micheli, J. Grogan), Jefferies (N. Aleman, L. Hultgren, R. Hamilton), Miller Buckfire (Y. Song, S. Hughes, B. Schwartz, J. D'Amico), MWE (K. Going, N. Rowles, S. Lutkus, C. Gibbs) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	565	0.50	282.50
2/16/2023	Skye Levy	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, M. Micheli, J. Grogan), Jefferies (N. Aleman, L. Hultgren, R. Hamilton), Miller Buckfire (Y. Song, S. Hughes, B. Schwartz, J. D'Amico), MWE (K. Going, N. Rowles, S. Lutkus, C. Gibbs) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	395	0.50	197.50
2/16/2023	Ryan Mersch	Prepare for and participate in a discussion with Paul Hastings (S. Shelley, M. Micheli, J. Grogan), Jefferies (N. Aleman, L. Hultgren, R. Hamilton), Miller Buckfire (Y. Song, S. Hughes, B. Schwartz, J. D'Amico), MWE (K. Going, N. Rowles, S. Lutkus, C. Gibbs) and Portage Point (R. Mersch, C. Kinasz, S. Levy) on general case considerations and alignment	700	0.50	350.00
Plan & Disclosure Statement					
2/1/2023	Ryan Mersch	Continued outreach for post-effective professional retention	\$ 700	1.70	\$ 1,190.00
2/3/2023	Ryan Mersch	Continued follow up discussions with various post-effective professionals, D&O insurance provider, tax professionals	700	1.50	1,050.00
2/6/2023	Ryan Mersch	Outreach and discussion for post-effective counsel and other professionals	700	0.90	630.00
2/6/2023	Ryan Mersch	Update Mersch motion prior to filing	700	0.60	420.00
2/8/2023	Ryan Mersch	Prepare for and participate in discussion with Paul Hastings (S. Shelley) regarding updates to Mersch declaration	700	0.40	280.00
2/8/2023	Ryan Mersch	Prepare for and participate in two separate calls with Debtor (B. Coulby, J. Sstokes, D. Harvey) regarding Confirmation obstacles and post-effective planning	700	1.90	1,330.00
2/8/2023	Ryan Mersch	Prepare for Bootstrap deposition through outlining of financial detail and reviewing objection	700	1.80	1,260.00
2/8/2023	Ryan Mersch	Review and revise initial draft of Mersch declaration in support of Confirmation	700	1.20	840.00
2/9/2023	Ryan Mersch	Additional deposition prep work outlining key facts and operational details around Bootstrap	700	1.80	1,260.00
2/9/2023	Ryan Mersch	Outline notes and prep questions and answers for deposition with Bootstrap	700	1.90	1,330.00
2/9/2023	Ryan Mersch	Prepare for and participate in deposition discussion with Paul Hastings (M. Micheli) and Portage Point (R. Mersch)	700	0.80	560.00
2/9/2023	Ryan Mersch	Prepare for and participate in deposition prep discussion with Debtor (B. Coulby, J. Stokes, D. Harvey), Paul Hastings (J. Grogan) and Portage Point (R. Mersch)	700	1.00	700.00
2/10/2023	Ryan Mersch	Prep for Bootstrap deposition by reviewing Paul Hastings summary, Bootstrap objection and other key information (part 1)	700	2.00	1,400.00
2/10/2023	Ryan Mersch	Prep for Bootstrap deposition by reviewing Paul Hastings summary, Bootstrap objection and other key information (part 2)	700	1.90	1,330.00
2/10/2023	Ryan Mersch	Prepare for and participate in workstream discussion with Paul Hastings (J. Grogan), Debtor (B. Coulby, D. Harvey) and Portage Point (R. Mersch)	700	0.70	490.00
2/10/2023	Ryan Mersch	Prepare materials and gather objection notes for Bootstrap deposition	700	1.60	1,120.00
2/11/2023	Ryan Mersch	Review Bootstrap objection for Confirmation hearing summary sheet	700	0.90	630.00
2/13/2023	Ryan Mersch	Prepare for and participate in internal discussion with Portage Point (J. Gasbarra, R. Mersch) regarding post-Confirmation workstreams	700	0.60	420.00
2/13/2023	Jeff Gasbarra	Prepare for and participate in internal discussion with Portage Point (J. Gasbarra, R. Mersch) regarding post-Confirmation workstreams	825	0.60	495.00
2/13/2023	Ryan Mersch	Prepare for Bitnile objection at Confirmation through information review	700	1.40	980.00
2/13/2023	Ryan Mersch	Prepare for Bootstrap objection at Confirmation through material review and other detail	700	1.90	1,330.00
2/13/2023	Ryan Mersch	Review and revise Bitnile objection declaration	700	1.40	980.00
2/14/2023	Ryan Mersch	Discussion with Debtor (D. Harvey) regarding Confirmation items	700	0.50	350.00
2/14/2023	Ryan Mersch	Prepare for and participate in Bootstrap Confirmation objection discussion with Paul Hastings (M. Micheli, J. Grogan), FBK (R. Smiley), Debtor (D. Harvey, B. Coulby) and Portage Point (R. Mersch)	700	1.20	840.00
2/14/2023	Ryan Mersch	Review and prepare various prep materials for Bootstrap objection on Confirmation (Part 1)	700	2.00	1,400.00
2/14/2023	Ryan Mersch	Review and prepare various prep materials for Bootstrap objection on Confirmation (Part 2)	700	1.40	980.00
2/15/2023	Ryan Mersch	Prepare for Confirmation hearing by reviewing objections by various parties and responses summary (part 1)	700	2.00	1,400.00

2/15/2023	Ryan Mersch	Prepare for Confirmation hearing by reviewing objections by various parties and responses summary (part 1)	700	1.70	1,190.00
2/16/2023	Ryan Mersch	Discussion with Debtor (B. Coulby, J. Stokes, D. Harvey) relating to post-Confirmation and Pre-effective workstreams	700	1.60	1,120.00
2/16/2023	Ryan Mersch	Prepare for Confirmation hearing with various objection review, stipulation outline and other detail	700	1.80	1,260.00
2/16/2023	Ryan Mersch	Various Plan and Confirmation discussions with Debtor (B. Coulby, J. Stokes, D. Harvey) regarding upcoming hearing	700	1.40	980.00
Reporting					
2/1/2023	Conor Kinasz	Developing professional fee accrual schedule for January close	\$ 565	1.10	\$ 621.50
2/2/2023	Conor Kinasz	Confirming professional fee accrual through January	565	0.10	56.50
2/13/2023	Conor Kinasz	Checking with the Debtors and internally on reporting status for MORs and various other monthly reporting packets	565	0.30	169.50
2/13/2023	Skye Levy	Creating OCP schedule for first day motions	395	0.60	237.00
2/13/2023	Skye Levy	Creating professional payment schedule for January MOR	395	0.90	355.50
2/13/2023	Skye Levy	Creating receipts and disbursements schedule for January MOR	395	1.10	434.50
2/13/2023	Skye Levy	Creating taxes and insurance matrix for first day matrix filings	395	0.70	276.50
2/13/2023	Conor Kinasz	Reviewing required monthly reports for taxes, insurance, OCPs, and wages paid and providing comments	565	0.70	395.50
2/14/2023	Ryan Mersch	Review reporting requirements for January monthly obligations	700	1.10	770.00
2/15/2023	Skye Levy	Requesting January MOR and confirming GAAP details	395	0.40	158.00
2/15/2023	Ryan Mersch	Review initial January monthly operating report	700	1.20	840.00
2/16/2023	Skye Levy	Continuing to create January MOR schedules	395	2.00	790.00
2/16/2023	Skye Levy	Continuing to create January MOR schedules	395	1.80	711.00
2/16/2023	Skye Levy	Creating January MOR schedules	395	2.00	790.00
Total				286.00	172,303.00